

For an email to your Member of Congress

1. From your Member of Congress' website homepage, typically you can select the "contact me" or "connect" or similar link on your Member of Congress' homepage and it will take you to their online form.
2. Fill out the required information, and if you are asked to select the specific issue type, you can select: economy, financial services, tax, or any other issue that sounds like it might fit.
3. In the comment box you can copy/paste the following message. **Remember you may edit as you would like to fit your personal narrative on this issue.** The more personal experience you share, the better your message will be received by your Members of Congress.
4. You can personalize this message with any additional information you would like your Members of Congress to know about this issue.

Letter Body to Edit and Paste in the Comments/Message Section on Your Member of Congress' Website:

I am a CPA practitioner and constituent. I am writing today to urge you to cosponsor the *Protecting Small Business Information Act of 2023* introduced in the U.S. House of Representatives as H.R. 4035 and in the U.S. Senate as S. 2623. This legislation would delay the start date of the Financial Crime Enforcement Network (FinCEN's) Beneficial Ownership Information (BOI) reporting requirements and would provide additional time for small businesses to learn about and better understand their new reporting requirements under the rule.

We have concerns with the rule as many small businesses do not know this filing requirement will impact them beginning in 2024. It is expected that there will be 32.6 million filings in the first year that filings are due, and 5 or 6 million filings every year thereafter.

Existing small businesses have one year, until January 1, 2025, to comply with the reporting requirements. New small businesses formed in 2024 and any existing business with changes in beneficial ownership information must report to FinCEN within 30 days.

Penalties for non-compliance on small business owners are steep: \$500 per day, up to \$10,000; and up to 2 years of imprisonment for willfully not filing. Given these steep penalties, we expect many small businesses to seek the expertise and assistance from the trusted financial professionals whom they often turn to for help with various reporting requirements.

A delay would provide small businesses and their trusted financial professionals with the necessary time to prepare for BOI reporting. Please consider cosponsoring H.R. 4035 or S.

2623, the *Protecting Small Business Information Act of 2023*, to signal your support of the small business community.

Thank you for your consideration and please do not hesitate to reach out to me for further information on this issue.